



Wawanesa Contributes to IBAC Data Exchange Initiative

Toronto, ON, September 21, 2020 – The Insurance Brokers Association of Canada (IBAC) is pleased to announce that the Wawanesa Mutual Insurance Company is the first insurer to make a substantive contribution to the IBAC Data Exchange (DX) Initiative, helping to advance industry connectivity that will benefit brokers, insurers and the consumers we jointly serve.

Wawanesa has generously provided their legal and technical resources and brought the insurer perspective to the foundational documents that will enable insurers and vendors to implement Reusable Data Services (RDS) in their own environment. This work supports the previous contributions of both CSSI and Keal/Vertafore who contributed technical know-how in building out the broker management system connections to reusable data services.

“Since Wawanesa is 100% broker distributed, we’re excited to be at the forefront of this broker-led effort,” said Carol Jardine, President of Wawanesa’s Canadian Property & Casualty operations. “A stronger, more vibrant broker community can only benefit your customers and insurer partners. And, in terms of producing a better customer experience, there is not much else that can have as positive an impact as the enhanced connectivity we want to accomplish with this initiative.”

The IBAC Common Implementation Specifications document provides technical guidance on how to create, secure and authenticate IBAC Data Exchange reusable data services that support enhanced real-time movement of data. The IBAC FNOL (First Notice of Loss) Implementation Services document provides detailed specific information for the FNOL RDS. These documents are freely available in the CSIO Reusable Data Services Library to assist any CSIO member in good standing in the build out of RDSs like FNOL in their own environments.

We also encourage other insurers and vendors to use these documents to create new RDSs and to make their own contributions to the CSIO repository, which will further accelerate progress on the DX Initiative. For additional guidance and coordination on RDS projects, please contact Tom Reid, IBAC’s Connectivity Lead, at treid@ibac.ca.

“IBAC is pleased to see the positive results of our collaborative approach to broker connectivity,” said IBAC CEO Peter Braid. “Wawanesa has been an enthusiastic partner from day one, and we greatly appreciate their commitment to the DX Initiative. We look forward to achieving further success with more of our insurer and vendor partners.”

“This truly has been a group effort of stakeholders committed to supporting the channel and willing to dedicate time and resources to make it happen,” said Kim Opheim Technology and Innovation Lead for IBAC. “With three other RDS initiatives in flight, Wawanesa’s contribution couldn’t have come at a better time. These documents will reduce the time and effort required to get these new projects over the finish line.”

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